

THE CORPORATION

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UDC S S I

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Foreword from the UDC Executive Director

Patrick B. Birungi, PhD

Executive Director

 @patrickbirungi1

Dear Colleagues, Partners, and Stakeholders, As we conclude another remarkable year, I am honored to present the Uganda Development Corporation (UDC) Annual Newsletter. This year has unequivocally demonstrated our unwavering dedication and the substantial impact of our strategic endeavors in advancing Uganda's industrial and economic landscape. Throughout this year, UDC has played a pivotal role in catalyzing industrial growth, fostering innovation, and forging robust partnerships. Our participation in high-profile international summits and the launch of transformative projects exemplify our steadfast commitment to Uganda's development. This newsletter not only underscores our achievements but also represents the unwavering dedication and hard work of our team, partners, and stakeholders.

Each accomplishment reaffirms our collective commitment to driving Uganda's industrial growth and economic prosperity. As we set our sights on the future, we remain resolute in our mission to enhance Uganda's industrial capacity and support sustainable development. Your continued support and collaboration are indispensable to our success, and we eagerly anticipate the opportunities that the forthcoming year will bring. Thank you for being an integral part of our journey.

Editor's Note



Dear Readers,

Welcome to the latest edition of the Uganda Development Corporation (UDC) "The Corporation Annual Newsletter." As we reflect on the past year, we proudly share the remarkable strides we have made in advancing Uganda's industrial and economic development. This edition encapsulates our key achievements, ongoing projects, and strategic partnerships shaping the future of Uganda's growth.

Our featured articles highlight our collaborative efforts with local and international stakeholders, showcasing the transformative impact of our investments and providing insights into our strategic initiatives. These include our participation in prominent events such as the President's visit to Atiak, the UMA Financial Symposium & Exhibition, and the tourism and trade summits.

We provide a detailed account

of our collaborations with organizations like the Uganda Manufacturers Association (UMA) and key developments in our partnerships, such as the Speke Resort Convention Centre, Soroti Fruit Factory, East Africa Medical Vitals, and Bukona Agro Processors. As we move forward, we remain steadfast in our commitment to fostering sustainable economic development through strategic investments and partnerships. We trust that you will find this newsletter informative and inspiring.

Warm regards,

Denis Dokoria

Head of Public Relations

 @ddokoria1

Meet the co-editor

Juliana Ankunda

Public Relations Associate

 @JulianaAnkunda



“We remain steadfast in our commitment to fostering sustainable economic development.”



Our Significant Milestones

SPEKE RESORT CONVENTION CENTRE UGANDA

Speke Resort Convention Centre: A Milestone For Uganda's Conference and Tourism Sector

In a significant milestone for Uganda's conference and tourism sector, the Uganda Development Corporation (UDC) and Meera Investments Ltd have established the Speke Resort Convention Centre (SRCC). This state-of-the-art facility inaugurated in January 2024, recently hosted two high-profile international events:

The Non-Aligned Movement (NAM) Summit and the G77 + China Conferences. Notably, during the Summit, His Excellency Yoweri Kaguta Museveni was appointed the Chair of the 19th NAM Heads of State and Government Summit for the 2024-2027 term.



The establishment of the Speke Resort Convention Centre represents a transformative development in Uganda's capacity to host major international events. With its modern infrastructure and world-class amenities, the Centre is poised to become a key player in the global conference and convention industry. The SRCC is expected to have a substantial impact on Uganda's economy and international standing by attracting high-profile conferences and summits. The Centre will boost tourism by increasing visitor numbers and promoting Uganda as a prime destination for international events. It will stimulate economic growth, generate revenue and create job opportunities for Ugandans in the hospitality and service sectors. Additionally, the Convention Centre will elevate Uganda's status as a significant player in international diplomacy and business. With its successful hosting of major international conferences, the SRCC is set to become a cornerstone of Uganda's conference tourism industry. UDC and Meera Investments Ltd are committed to leveraging the Convention Centre's potential and continuing to attract significant global events.

H.E. Jessica Alupo, Vice President Of Uganda, Tours Soroti Fruit Factory & Launches Teju Acupa Mixed Fruit Juice

Her Excellency Jessica Alupo, Vice President of the Republic of Uganda, visited the Soroti Fruit Factory, a key subsidiary of the Uganda Development Corporation (UDC). The visit, highlighted the factory's pivotal role in the country's agro-industrial sector and showcased its contributions to both local and national economic development.

Upon arrival at the Soroti Fruit Factory, Vice President Alupo was warmly welcomed by Mr. Onapito Ekomoloit, Board Chairman of Soroti Fruit Factory, and other senior officials from Soroti District. The visit began with a comprehensive tour of the facility, allowing Her Excellency to observe the factory's operations, interact with staff, and witness the production process.



Mr. Ekomoloit emphasized the factory's significant impact on the local economy, including job creation and support for local fruit farm substantial portion of its raw materials from local growers, thereby contributing to the livelihoods of smallholder farmers in the Teso region. In her remarks, Vice President Alupo praised the Soroti Fruit Factory for its dedication to excellence and innovation in the agri-business sector. She highlighted the importance of such ventures in boosting Uganda's economy, creating jobs, and supporting local farmers.



The visit also provided a platform to discuss future plans for the Soroti Fruit Factory, including potential expansions. A key highlight was the much-anticipated launch of the Teju Acupa Mixed Fruit Juice product, the latest addition to the Teju brand. The factory aims to continue enhancing its operations and contributing to the growth of Uganda's agro-industrial sector. Established to support local fruit farmers, particularly smallholder producers in the Teso region, the Soroti Fruit Factory provides a reliable and consistent market for their

oranges and mangoes. This helps stabilize income for these farmers and is crucial for improving their livelihoods and fostering regional development. With the support of UDC, recent upgrades to the factory include the installation of a new automated mini-line which has increased productivity and improved product quality, the construction of a weigh bridge, the establishment of a new mango processing line, and the expansion of the Teju ready-to-drink product line.



UDC's Agritech Revolution In Transforming Atiak Sugar Factory and Empowering Local Farmers



The Government of Uganda, through Uganda Development Corporation (UDC), has provided advanced farm mechanization equipment to the Atiak Sugar Factory. This strategic move aims to enhance the efficiency and productivity of sugarcane cultivation at Atiak Sugar nucleus farm, marking a significant step towards modernizing Uganda's agricultural sector and boosting the country's sugar production capabilities.



The equipment includes high-performance sugarcane harvester, modern boom sprayers, 155p tractors, backhoes and irrigation facilities, among others, all designed to optimize various stages of the sugarcane production process. The integration of modern machinery will facilitate more precise planting, nurturing, and harvesting of sugarcane. This, in turn, is expected to lead to increased production volumes, better quality sugarcane, and a more sustainable operation overall, aimed at meeting the factory's ambitious production targets set for mid-2025. Additionally, construction of a new dam at the farm is underway to provide a stable and consistent water supply to the pivot irrigation equipment installed at the farm. This initiative addresses one of the key challenges faced by farmers—water scarcity due to prolonged dry spells in northern Uganda. This project will not only enhance productivity but also contribute to the sustainability of the sugarcane industry.

This investment aligns with UDC's commitment to supporting key industries that significantly contribute to Uganda's economic growth.



Construction of a new dam



Pivot irrigation equipment



Vital strategic partnerships:

UDC Onboards East African Medical Vitals Into Investment Portfolio

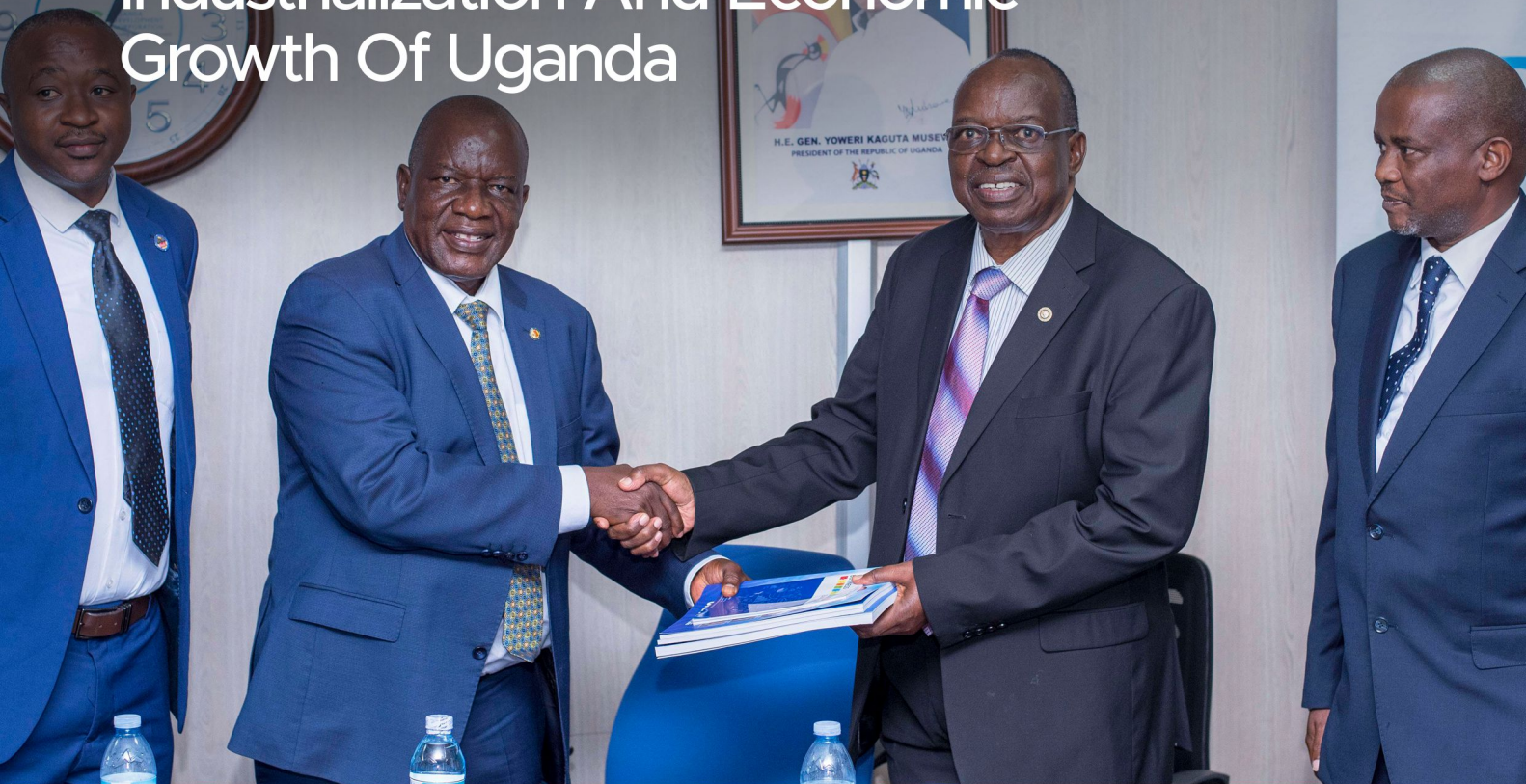


The Uganda Development Corporation (UDC) has officially on boarded East African Medical Vitals into its investment portfolio, marking a significant milestone in the expansion of local manufacturing capabilities. East African Medical Vitals is renowned for its high-quality surgical and examination gloves, which play a crucial role in healthcare settings by ensuring safety and hygiene. The company's state-of-the-art manufacturing facilities produce gloves that meet international standards for quality and safety. At the Investment Agreements signing ceremony, Dr. Patrick Birungi, Executive Director of UDC, expressed enthusiasm about the new partnership, stating, "Onboarding East African Medical Vitals into our investment portfolio is a pivotal step in strengthening Uganda's local manufacturing sector. Their commitment to producing high-quality medical gloves aligns with our goals of enhancing local industrial capabilities and reducing reliance on imported medical supplies."

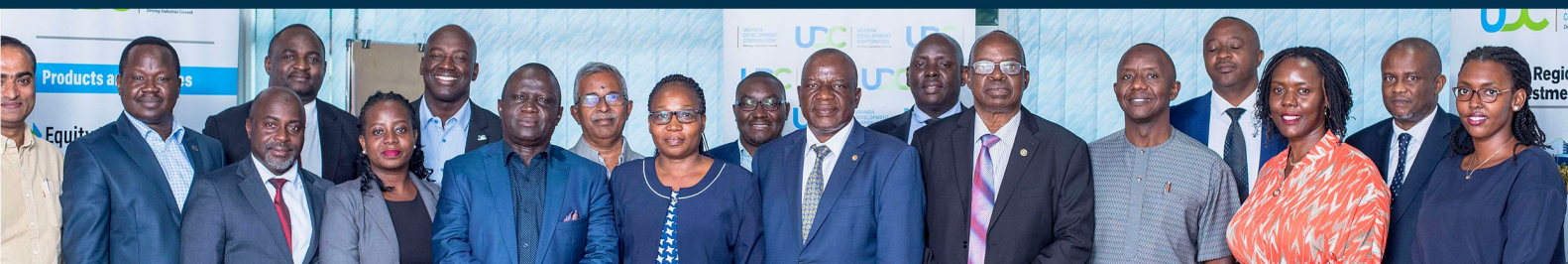


UDC's investment is designed to help the company scale up its operations, improve production efficiency, and expand its market presence. "Our support for East African Medical Vitals is not just about financial investment; it's about fostering growth in critical sectors that have a direct impact on public health," Dr. Birungi added.

Strategic Partnership Between UDC And UMA To Enhance Industrialization And Economic Growth Of Uganda



In a significant move to bolster Uganda's manufacturing sector, the Uganda Development Corporation (UDC) and the Uganda Manufacturers Association (UMA) have initiated the process of developing a strategic partnership. This was announced at a joint board meeting of the UDC Board, led by Godfrey Ruhurira, and the UMA Board, led by Deo Kayemba, held at the UDC Boardroom. This partnership is poised to play a crucial role in transforming the country's industrial landscape and driving sustainable economic development.



The collaboration between UDC and UMA is designed to leverage the strengths of both organizations in a unified effort to address key challenges in Uganda's manufacturing sector and accelerate industrial progress. By combining UDC's expertise in industrial development and investment with UMA's extensive network of manufacturers and industry stakeholders, the two entities aim to foster a more robust and competitive industrial sector. The partnership seeks to enhance the capacity and competitiveness of local manufacturers, thereby driving growth and innovation in Uganda's industrial sector.

UDC and NSSF Join Forces To Establish National Marketing Company (NAMCO) For Transforming Agriculture Value Chain



The Uganda Development Corporation (UDC) and the National Social Security Fund (NSSF) have embarked on a strategic partnership to establish a National Marketing Company (NaMCo) dedicated to marketing Uganda's agricultural produce, including grains and cereals. This new venture aims to enhance the efficiency of the food supply chain, improve market access, and support local farmers and producers across Uganda. The newly formed National Marketing Company will focus on optimizing marketing and distribution channels specifically for agricultural produce. It will address key challenges in the value chain and facilitate better access to both domestic and international markets. By streamlining marketing and distribution, NaMCo aims to create a more efficient and competitive sector that benefits all stakeholders, from farmers to consumers."

The primary goal of forming the National Marketing Company is to improve the demand of agriculture produce and bridge the gap between small farmers and the market. This initiative seeks to uplift farmers' livelihoods and encourage savings. Initially, NaMCo will focus on marketing grains such as maize and oil seeds, with plans to expand into other products based on demand.

The National Marketing Company will ensure stable and fair prices to farmers for their efforts and resources invested in production. It will negotiate better prices and encourage quality and standards across the entire value chain. Additionally, Mechanisms for stabilizing food supply both nationally and regionally will be established allowing farmers to save for their retirement.

To achieve these goals, the National Marketing Company will collaborate with various agricultural value chain actors, leveraging their established facilities such as warehouses and value-addition plants. The establishment of the National Marketing Company is expected to have a transformative impact on Uganda's agricultural sector. By addressing existing inefficiencies and gaps in the supply chain, the company will help increase the competitiveness of Ugandan products, both domestically and internationally.

Stakeholder Engagements

President Museveni Commends Progress At Atiak Sugar Factory During Tour Of Nucleus Farm



President Yoweri Museveni toured the Atiak Sugar Factory nucleus farm in Amuru District, commending the progress made in enhancing Uganda's sugarcane industry. The visit, which took place on 13th April 2024, highlighted the significant advancements towards achieving full-scale sugar production in mid-2025. President Museveni was joined by key officials, including Cabinet Ministers, Members of Parliament, Heads of MDAs, Local Leaders, and others. Atiak Sugar Factory, has been at the forefront of modernizing the country's sugar industry. The integration of mechanized farming equipment and state-of-the-art production facilities has positioned the factory as a potential key player in the sector's growth. During his tour, President Museveni reviewed the mechanized farm, where he observed advanced irrigation systems, high-performance

tractors, and other modern farming equipment in action. The mechanization of the farm has significantly improved the efficiency of sugarcane cultivation, enabling year-round production and higher crop yields.

President Museveni expressed his gratitude towards the Uganda Development Corporation (UDC) for their support in mechanizing the factory, which will significantly improve its productivity. "Further to our economic re-organization endeavors, I am happy with what I have seen in Amuru District concerning progress on the Atiak Sugar factory operations. I am optimistic that the Atiak project will be the stimulus for growth in the region," said President Museveni.



The Atiak Sugar Factory has been recognized as a pivotal project for economic development in Northern Uganda. Its establishment not only aims to boost sugar production but also to create employment opportunities and stimulate the growth of related industries.

The factory's operations are expected to lead to the development of spin-off industries, including ethanol production, animal feeds, and molasses, among others. The idea of building a Sugar Factory in Atiak, Amuru District was envisioned by the Acholi Leadership, who invited Amina Hersi to visit the proposed site on March 1, 2013.

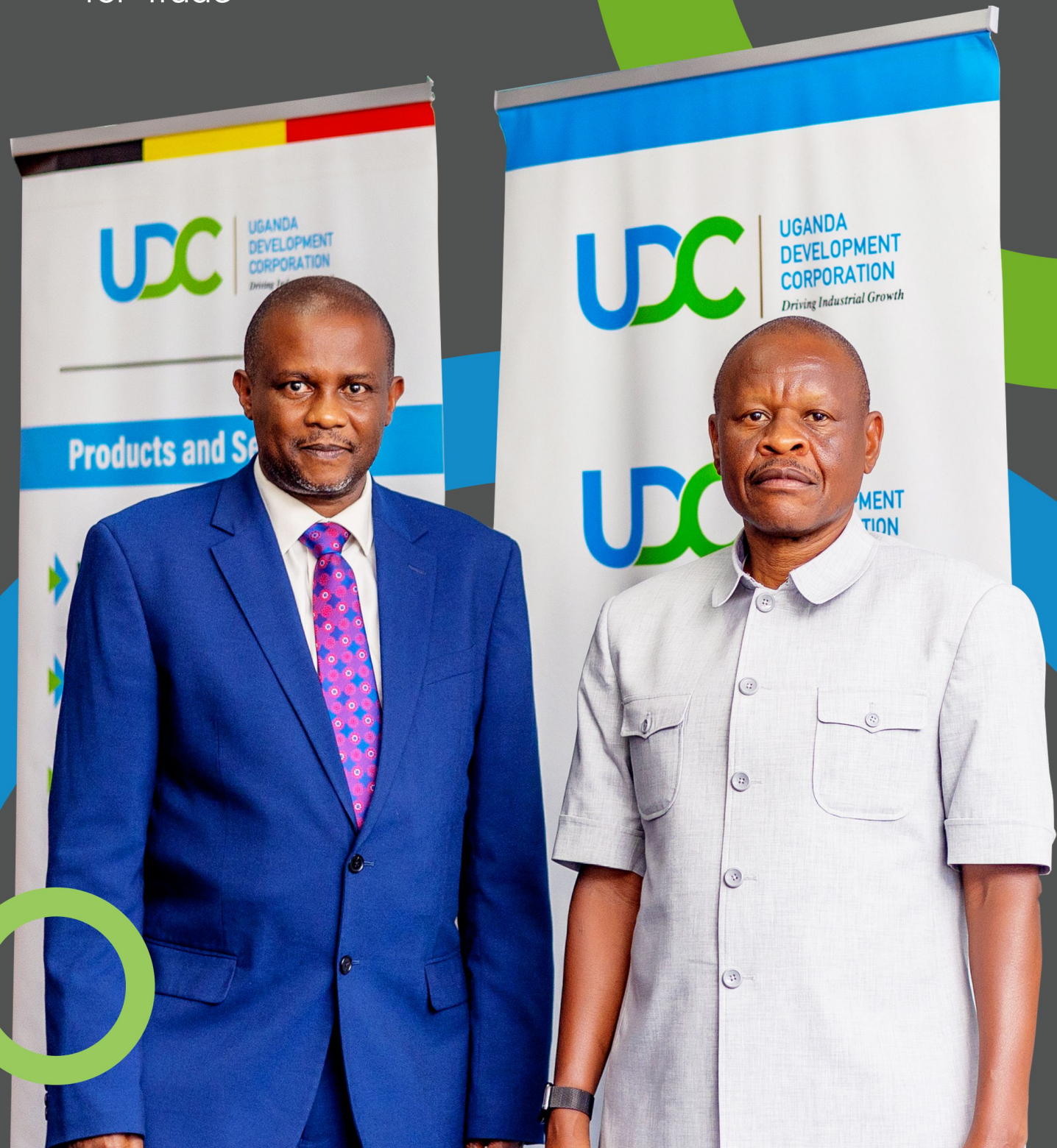
The leadership, led by Hon. Nobert Mao and the Late Mzee Omayya and his family, envisioned an industrial project that would respect the cultural and societal norms of the people of Atiak and incorporate the farmers as stakeholders in the project.

The collaboration between UDC and Atiak Sugar Factory represents a transformative journey towards modernizing agriculture in the region. With advanced machinery, improved irrigation, and the support of both government and private sector stakeholders, the Atiak Sugar Factory is poised to become a cornerstone of economic growth and development in Northern Uganda.



Gen. Wilson Mbasu Mbadi Visits UDC

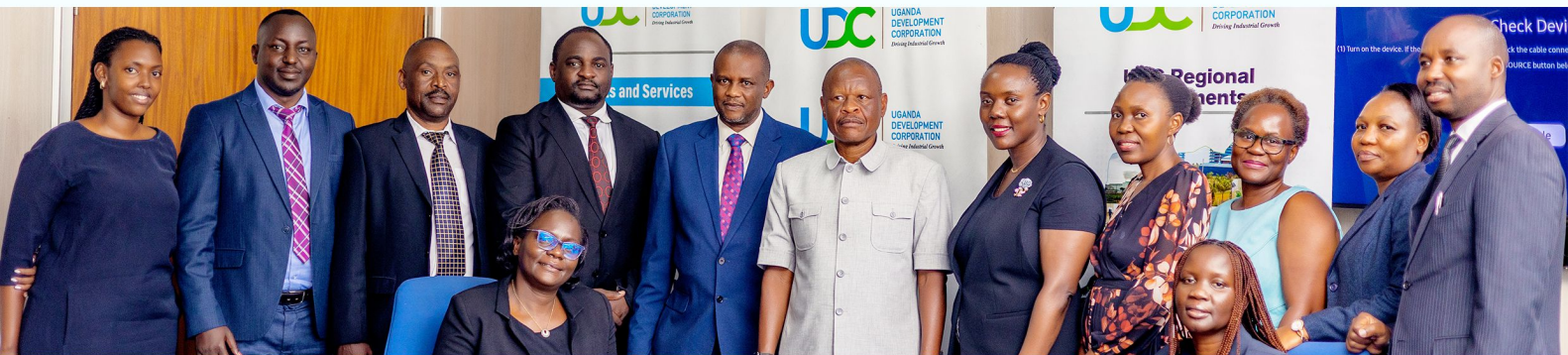
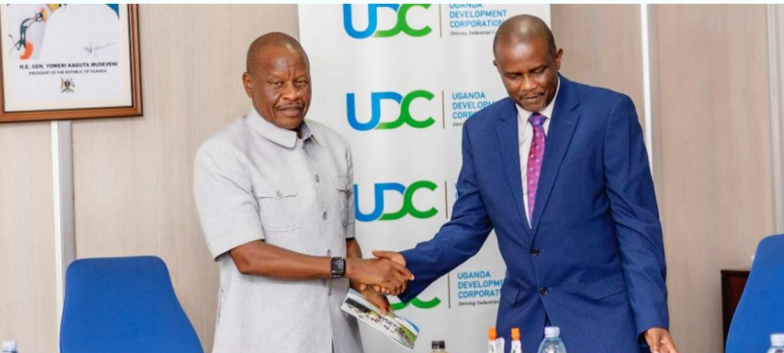
Gen. Wilson is the newly appointed Minister of State for Trade





The newly appointed Minister of State for Trade, Gen. Wilson Mbasu Mbadi visited the Uganda Development Corporation (UDC). Upon arrival, he was warmly received by UDC Executive Director, Dr. Patrick Birungi, along with other staff members. The visit aimed to familiarize the Minister with UDC's operations and its mandate. The meeting commenced with a detailed presentation from Dr. Patrick Birungi, which was designed to acquaint the Minister with the history, current status, and primary mandate of UDC. The presentation provided a comprehensive overview of how UDC contributes to the development of Uganda's economy, highlighting its pivotal role across various sectors. In his address, Gen. Mbadi emphasized the importance of import

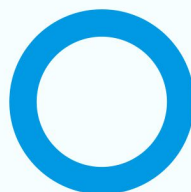
substitution as a strategy for economic growth. He noted that UDC is already practicing this through its diverse investments and encouraged Uganda to further embrace this approach. "Import substitution is crucial for our economic independence and sustainability. UDC's initiatives are a testament to the potential we have to achieve this goal," said Gen. Mbadi. Following the insightful presentation, the Minister expressed his commitment to enhancing UDC's capabilities and supporting its mission. He acknowledged the critical role that UDC plays in Uganda's industrialization and economic progress. Gen. Mbadi assured the UDC team of his full support in driving forward their initiatives and expanding their impact.



As a token of the visit, Dr. Patrick Birungi presented Gen. Mbadi with several essential documents to aid his understanding and support of UDC's work:

- UDC Strategic Plan:** Outlining the corporation's goals and strategies for future growth and development.
- UDC Act 2016:** Providing the legal framework within which UDC operates.
- UDC Profile:** Offering a detailed overview of UDC's history, mission, and current projects.

The visit by Gen. Wilson Mbasu Mbadi marks a significant step towards reinforcing the collaboration between the Ministry of Trade and UDC, with a shared vision of



UDC Board Tours The Speke Resort Convention Centre: A Milestone In Uganda's Event Hosting Capabilities



The Uganda Development Corporation (UDC) Board embarked on a tour of the newly established Speke Resort Convention Centre, a landmark facility that representing a significant advancement in Uganda's conference and event hosting capabilities. The visit provided the Board with an opportunity to evaluate the Convention Centre's features and discuss its impact on the country's international profile and economic development.

The tour, led by Dr. Sudhir Ruparelia, Chief Executive Officer of Meera Investments Ltd and Dr. Patrick Birungi, Executive Director of UDC, offered the Board members a comprehensive overview of the Speke Resort Convention Centre. The facility features a modern design and cutting-edge technology. Key highlights

include the main hall, which can accommodate 3800 delegates, versatile breakout rooms, and exhibition spaces designed to host a wide range of international events. The Centre also offers premium amenities such as catering services, on-site accommodations, and customized event solutions to enhance the overall guest experience. During the tour, the Board was briefed on the Convention Centre's recent successes, including the successful hosting of the Non-Aligned Movement (NAM) Summit and the G77 + China Conferences. These high-profile events demonstrated the Centre's capabilities and established it as a key venue for international diplomacy and business.

Dr. Patrick Birungi Tours UDC Investee Companies In Eastern And Northern Uganda

Dr. Patrick Birungi, the Executive Director of the Uganda Development Corporation (UDC), embarked on a comprehensive tour of UDC investee companies across Eastern and Northern Uganda. The tour was aimed at assessing the progress of various investments and explore opportunities for further support and collaboration. The trip also provided an opportunity to review the impact of UDC's investments on regional development, economic growth, and job creation.

In Eastern Uganda, Dr. Birungi visited Mutuma Commercial Agencies, a key player in the value addition to cotton for the production of cotton wool; Budadiri Arabica Coffee Mills, processors of coffee beans for export and; the Soroti Fruit Factory, producers of ready to drink mango and orange fruit juices and puree under the Teju

Brand.

In Northern Uganda, Dr. Birungi toured Bukona Agro-processors Limited, a key investee company specializing in the production of denatured ethanol designed for cooking purposes and the Atiak Sugar Factory which had been supplied with farm mechanization equipment. The visit to these companies highlighted the progress made in the agro-manufacturing sector, with Dr. Birungi noting the investees contribution to the industrialization of Eastern and Northern Uganda. The tour also involved detailed discussions with company management teams and local stakeholders. Key topics included the current challenges faced by the investee companies, opportunities for growth, and areas where UDC support could be enhanced.

Dr. Birungi highlighted UDC's commitment

to addressing these challenges and leveraging its investments to foster regional development. "Our goal is to ensure that our investments have a meaningful impact on the communities we serve," he said. "We are here to listen, understand, and provide the necessary support to help these companies thrive and contribute to Uganda's economic development."

The visit underscored UDC's ongoing efforts to strengthen its partnerships with investee companies and support their growth. By engaging directly with these enterprises, UDC aims to align its strategies with the evolving needs of the businesses and the communities they serve.

As Dr. Birungi concluded his tour, he reaffirmed UDC's dedication to driving sustainable development across Uganda.

Pictorial of the tours



Dr. Patrick Birungi ED-UDC observing the tractors at Atiak Sugar Factory Ltd



Dr. Patrick Birungi, ED-UDC, gifted TEJU to Beatrice Akello, Minister of State for Economic Monitoring



Inspecting the Soroti Fruits Factory Ltd



Praviin Kekal, proprietor of Bukona Agro Process Ltd showcasing the initial stages of the Bukona stove to Dr. Patrick Birungi, ED-UDC

ED UDC Visits Dong Song Fertilizer Company In Sukulu, Tororo District

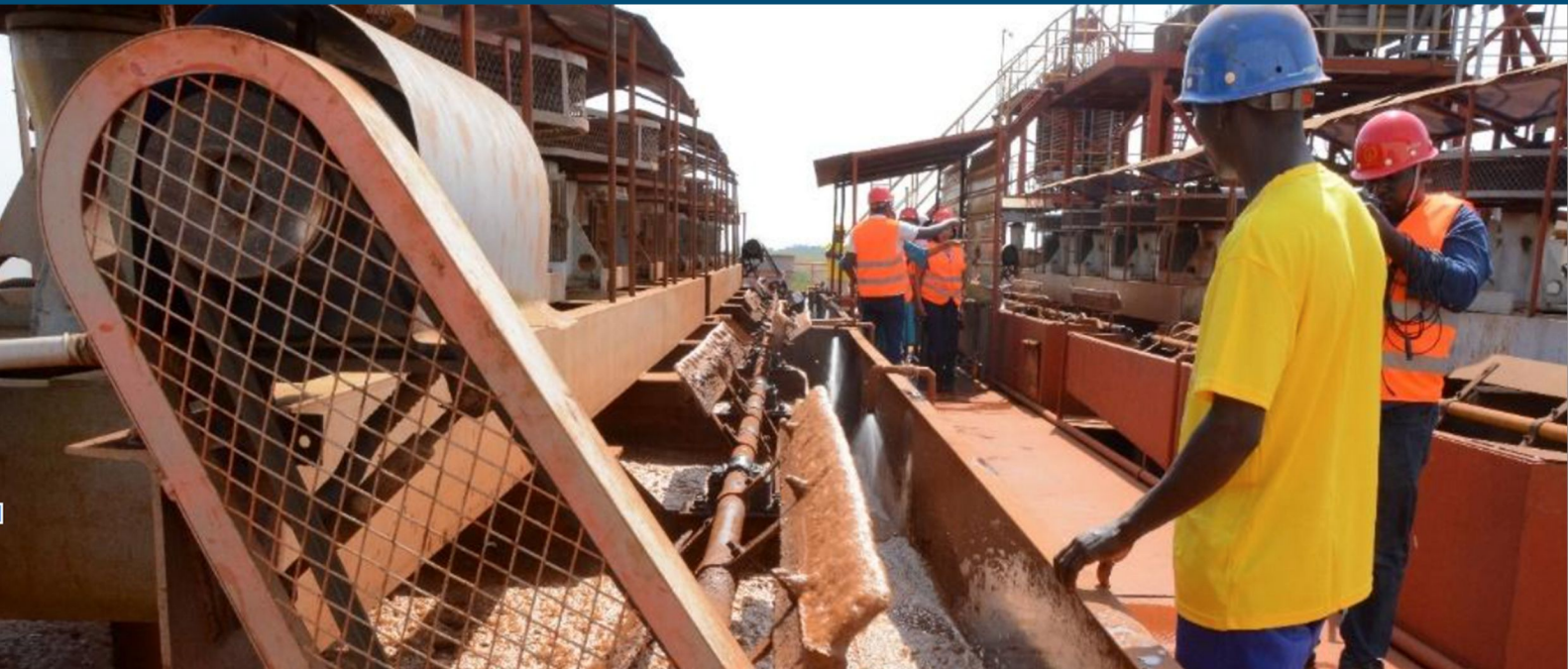


Dr. Patrick Birungi conducted a familiarization tour of the Dong Song Fertilizer Manufacturing Plant in Sukulu, Tororo. The visit aimed to assess the plant's capacity to supply fertilizers specifically tailored to Uganda's growing tea sector.

The Dong Song Fertilizer Manufacturing Plant is a key player in Uganda's agricultural landscape, producing a range of fertilizers. As the tea industry emerges as a significant economic contributor, the Uganda Development Corporation's (UDC) visit focused on evaluating whether the plant's production capabilities align with the

sector's specialized fertilizer needs.

Dr. Birungi's tour included a detailed walkthrough of the manufacturing facility, where he examined the production lines, quality control systems, and storage facilities. The Executive Director observed the processes involved in fertilizer production and assessed the plant's ability to scale operations to meet specific demands.



The visit also featured in-depth discussions with Dong Song's management team about the specific requirements of the tea sector. These conversations focused on the types of fertilizers needed to optimize tea production, including those that enhance soil health, improve crop yields, and support sustainable farming practices.

The familiarization tour is expected to foster enhanced collaboration between UDC and Dong Song Fertilizer, with a focus on addressing the specific fertilizer needs of the tea sector.

Benchmarking For Excellence

Hon. Harriet Ntabazi Leads Cocoa Value Chain Benchmarking Tour In Ghana

Harriet Ntabazi, the then State Minister of Trade, led a high-level delegation on a significant Cocoa Value Chain Benchmarking Tour in Ghana. The tour included visits to two of Ghana's most prominent institutions in the cocoa sector; the Cocoa Research Institute of Ghana (CRIG) and the Ghana Cocoa Board (COCOBOD). The delegation also featured Richard Gafabusa, MP for

Bwamba County, and UDC staff led by Dr. Patrick Birungi, Executive Director of UDC. The benchmarking tour aimed to enhance Uganda's understanding of best practices and innovations in the cocoa value chain, particularly in light of the proposed investment in cocoa processing in Bundibugyo District. UDC's plan to invest in cocoa processing in Bundibugyo

District represents a significant step towards value addition in Uganda's cocoa industry. Bundibugyo, one of Uganda's key cocoa-growing regions, stands to benefit from this investment through boosted local economies, job creation, and improved livelihoods of cocoa farmers.

Hon. Ntabazi underscored the importance of the tour, stating, "The visit to Ghana has been incredibly enlightening. The knowledge and practices observed at the Cocoa Research Institute of Ghana and the Ghana Cocoa Board will be instrumental in refining Uganda's cocoa industry." She added, "We aim to adapt these best practices to enhance our own cocoa sector's productivity and sustainability."



Following the tour, UDC plans to collaborate closely with stakeholders in the cocoa industry to implement the lessons learned and explore opportunities for partnership Ghanaian counterparts. These initiatives will focus on improving productivity, sustainability, and market competitiveness within Uganda's cocoa sector.

By processing cocoa locally, Uganda can increase its export earnings, reduce dependency on raw cocoa bean exports, and establish itself as a competitive player in the global cocoa market. The insights gained from the benchmarking tour will inform UDC's investment strategy and operational plans for the cocoa processing facility in Bundibugyo.



Meetings, Conferences And Forums

Uganda Development Corporation Showcases Investment Opportunities at The Tourism, Trade, And Investment Summit Expo 2023 In Doha, Qatar

The Uganda Development Corporation (UDC) successfully showcased Uganda's diverse investment opportunities at the Tourism, Trade, and Investment Summit Expo 2023, held in Doha, Qatar. This prominent international event provided a platform for UDC to highlight Uganda's potential as a key destination for global investors and trade partners. UDC's participation was a strategic move

to attract foreign investment, promote Uganda's rich tourism assets, and explore trade opportunities with international stakeholders. The UDC team, comprising, Dr. Patrick Birungi (UDC Executive Director), Ms. Christine Zake (Director Finance & Administration) and Ms. Yudaya Kadondi (Manager Investments Services) engaged in a series of high-level discussions and presentations during the summit. Dr. Birungi,

addressing the audience, emphasized Uganda's commitment to sustainable development and UDC's role in driving initiatives that align with the country's economic growth agenda. He highlighted specific investment opportunities in sectors such as hospitality, infrastructure development, and trade partnerships.



UDC Takes The Lead As Proud Sponsor Of The 2nd UDF Annual Conference 2023

The Uganda Development Corporation (UDC) proudly hosted the 2nd Uganda Development Forum (UDF) Annual Conference on November 3rd to 4th, 2023 at the Chobe Safari Lodge, under the theme “Working Together to Effectively Develop Sustainable End-to-End Agricultural Value Chains.” The conference brought together key stakeholders from the agricultural sector, government officials, development partners, industry experts and local leaders

from Northern Uganda to discuss strategies for enhancing agricultural productivity and sustainability in Uganda. It served as a pivotal platform for sharing knowledge, fostering partnerships, and exploring innovative solutions to challenges facing Uganda’s agricultural sector. Mr. Ramathan Ngobi, Permanent Secretary and Secretary to the Treasury (PSST), opened the conference with a keynote address highlighting the critical role of integrated agricultural value

chains in achieving sustainable development. “To transform our agricultural sector, we must work together across all stages of the value chain—from production to processing, marketing, and distribution,” Mr. Ngobi said. “This collaborative approach is essential for unlocking the full potential of Uganda’s agriculture and creating lasting economic benefits.”



Other notable speakers included, Hon. Norbert Mao (Minister of Justice and Constitutional Affairs/Vice Chairperson, UDF), Prof. Pamela Mbabazi (Chairperson National Planning Authority), Dr. Patrick Birungi (Executive Director, UDC) and Mr. Patrick Ayota (Executive Director NSSF) who presented on the proposed establishment of the National Marketing Company a partnership between NSSF, UDC and the private sector.

The event also provided a platform for showcasing successful models of sustainable agricultural value chains. Case studies and success stories from various sub-sectors demonstrated how collaborative efforts have led to significant improvements in productivity, profitability, and sustainability. One notable presentation on wheat highlighted the impact of a multi-stakeholder initiative that can improved access to quality seeds and modern farming techniques for smallholder farmers. The initiative resulted in increased yields and better market access, showcasing the benefits of effective collaboration across the value chain.

The conference facilitated extensive networking opportunities, allowing participants to connect with potential partners, investors, and collaborators. Discussions during the networking sessions focused on identifying actionable strategies and forming partnerships to address the challenges and opportunities in Uganda’s agricultural sector.



As the conference concluded, Gen. Salim Saleh the chief guest emphasized the importance of continuing the dialogue and collaboration initiated at the event. "Our work does not end with this conference. It is crucial that we build on the insights and connections made by UDF to drive meaningful progress in developing sustainable agricultural value chains," he said.

The Corporation's involvement in the 2nd Uganda Development Forum Annual Conference reflects its dedication to creating a positive impact on the agricultural landscape, fostering inclusive socio-economic growth, and raising living standards for all Ugandans.

UDC Engages In Key Economic Discussions At Major Forums

The economic landscape of any nation is dynamic and ever-evolving, requiring constant dialogue and collaboration to address challenges and explore opportunities. The Uganda Development Corporation (UDC) has been at the forefront of engaging in meaningful discussions and shaping Uganda's economic narrative. Over the past two years, UDC has demonstrated its commitment to economic development by actively participating in two major events: the NBS TV Economic Forum and the NTV Economic Summit.

NBS TV Economic Forum:

UDC participated in the NBS TV Economic Forum, a five-day event held under the theme; 'Growing Businesses in the post Covid era.' This annual forum provides a platform for national economic dialogue, focusing on strategies for Uganda's sustainable economic growth. The forum attracted a diverse audience, including policymakers, business leaders, investors, and academics from various institutions. UDC representatives were featured in panel

discussions covering crucial economic issues and solutions. Discussions included topics such as global connectivity and its opportunities and challenges, unlocking investment opportunities, empowering women in the agricultural Sector, exploring untapped opportunities in tourism, and the emerging field of business process outsourcing and its potential for youth. These sessions provided valuable insights into Uganda's economic strategy and

facilitated meaningful exchanges with key experts and investors. The insights gained and connections made at the Economic Forum will play a crucial role in advancing UDC's efforts to drive social-economic development through industrialization. UDC plans to continue engaging in these discussions with the key stakeholders.





UDC representatives at the Economic Forum

NTV Economic Summit 2023:

UDC also took part in the NTV Economic Summit 2023, held at the Kampala Serena Conference Centre. The summit, themed 'Harnessing Current and Emerging Opportunities to Consolidate Economic Recovery,' provided a platform for discussing strategies and initiatives aimed at revitalizing Uganda's economy. The Summit brought together key stakeholders from the public and private sectors, including policymakers, business leaders, and industry experts. The event focused on identifying and leveraging opportunities for economic recovery in the wake of recent challenges, including the global pandemic and its impact on local economies. In his keynote address, Mr. Ramathan Ngobi outlined a visionary approach to economic recovery and growth, emphasizing the importance of leveraging both current and emerging opportunities. His speech highlighted key sectors crucial for Uganda's economic resurgence, such as infrastructure, agriculture, tourism, minerals, digital transformation, and public-private partnerships. He also presented a comprehensive framework for driving sustainable growth and development.



UDC Participates In The Inaugural UMA Financial Symposium & Exhibition



The Uganda Development Corporation (UDC) took part in the inaugural Uganda Manufacturers Association (UMA) Financial Symposium & Exhibition. This event, which brought together financial experts and industry stakeholders, served as a vital forum for exploring financial solutions, investment opportunities, and technological advancements across various sectors. UDC's participation underscored its commitment to supporting industrial growth and development in Uganda through strategic investments and collaborations. The symposium brought together key stakeholders from the manufacturing sector, financial institutions, and government agencies to explore ways to enhance industrial development through effective financing strategies.

At the symposium, UDC showcased its financial products and highlighted a range of investment opportunities available within Uganda's industrial sector. The exhibition provided details on ongoing and upcoming projects, as well as information on how the manufacturers can engage with UDC. A UDC representative participated in the panel discussion focused on financial solutions for industrial development. The discussion explored various financing options, including public-private partnerships, venture capital, and development finance-crucial components for supporting industrial projects and fostering economic growth.

The symposium also provided an excellent platform for UDC to network with industry leaders, financial institutions, and potential partners. Engaging in discussions with key stakeholders helped to forge new relationships and explore opportunities for collaboration. UDC's presence at the event reinforced its role as a key development finance institution and its commitment to fostering strategic partnerships.



Recognition & Awards

UDC Honored as The Best Visionary Government Development Agency Of The Year 2023



The Uganda Development Corporation (UDC) has been honored with the prestigious title of Best Visionary Government Development Agency of the Year 2023. This accolade, presented at the 11th Visionaries of Uganda Awards held at Serena Hotel in Kampala, recognizes UDC's outstanding contributions to national development through innovative strategies and impactful projects.

The event, presided over by the 3rd Deputy Prime Minister Hon. Rukia Nsanga Nakadama, was graced by several cabinet Ministers including the Minister of Finance, Planning and Economic Development; Hon. Matia Kasajja; the Minister of Trade, Industry and Cooperatives, Hon. Francis Mwebesa; the Minister of Public Service, Hon. Muruli Mukasa, among others. The awards highlighted UDC's forward-thinking approach and commitment to sustainable development of Uganda through industrialization.

In his remarks, Hon. Kasajja said, "Our vision through UDC is to increase industrialization, create market for our products, and boost employment for Ugandans." He also emphasized the need for UDC to attract more investors.

UDC is dedicated to unlocking Uganda's thriving industrial and manufacturing sectors while steering the country toward its goal of becoming a middle-income economy.



UDC representatives receiving the award from Hon. Matia Kasajja

Contact UDC

5th Floor Soliz House
Plot 23, Lumumba Avenue
P.O. Box 7042, Kampala (U)

 **+256 312393800**

 **info@udc.go.ug**

www.udc.go.ug

 **@udc_uganda**

 **Uganda Development Corporation**